

Reserve Usage 2022-23 – Final Budget Proposals

Reserve	31st March 2022	Budgeted Contributions To	Budgeted Contributions From	31st March 2023
Council Fund (Authority)	(8,906,782)			(8,906,782)
School Balances	(3,418,120)			(3,418,120)
Total Council Fund	(12,324,903)	0	0	(12,324,903)
<i>Earmarked Reserves:</i>				
Invest to Redesign	(1,342,645)	(125,000)	25,000	(1,442,645)
IT Transformation	(589,046)	0	103,000	(486,046)
Insurance and Risk Management	(935,332)	0	0	(935,332)
Capital Receipt Generation	(365,079)	0	51,000	(314,079)
Treasury Equalisation	(590,024)	0	0	(590,024)
Redundancy and Pensions	(768,721)	0	88,038	(680,683)
Capital Investment	(625,340)	0	0	(625,340)
Priority Investment	(1,700,000)	0	200,000	(1,500,000)
Sub Total Earmarked Reserves:	(6,916,187)	(125,000)	467,038	(6,574,149)
Museums Acquisitions Reserve	(52,884)			(52,884)
Elections Reserve	(273,183)	(35,000)	130,000	(178,183)
Grass Routes Buses Reserve	(166,084)	(5,000)		(171,084)
Youth Offending Team	(150,000)			(150,000)
Building Control trading reserve	9,950			9,950
Covid19 Hardship Fund Equalisation Reserve	(819,000)			(819,000)
Sustainability - PV Invertor Replacement	(15,000)			(15,000)
CYP maternity	(100,865)			(100,865)
Plant & Equipment reserve (Highways)	(183,541)			(183,541)
Homeless Prevention Reserve Fund	(58,267)			(58,267)
Solar Farm Maintenance & Community Fund	(110,000)	(23,000)		(133,000)
Newport Leisure Park Reserve	(188,056)		188,056	0
Castlegate Reserve	(312,361)		312,361	0
Local Resilience Forum Reserve (Gwent PCC Tfr)	(153,685)			(153,685)
Rural Development Plan Reserve	(621,041)			(621,041)
Sub-Total Service Specific Reserves	(3,194,018)	(63,000)	630,417	(2,626,601)
Total Earmarked Reserves	(10,110,205)	(188,000)	1,097,455	(9,200,750)
Total useable revenue reserves	(22,435,107)	(188,000)	1,097,455	(21,525,652)